



THE UNIVERSITY of TEXAS SYSTEM
THIRTEEN INSTITUTIONS. UNLIMITED POSSIBILITIES.

Executive Vice Chancellor for Business Affairs

The [University of Texas System](#) invites nominations and applications for the position of Executive Vice Chancellor for Business Affairs (EVCBA). The ideal candidate will have a demonstrated record of superior leadership, organizational and interpersonal skills, as well as an ability to develop effective relationships across wide-ranging constituencies in a highly complex organization.

The EVCBA reports directly to the Chancellor of The University of Texas System and has System-wide responsibility for directing, administering, and coordinating business affairs activities in accordance with policies, goals, and objectives established by the Chancellor and the UT System Board of Regents. The EVCBA is responsible for the design, execution, and effectiveness of a system of internal controls which provides reasonable assurance that operations are effective and efficient, assets are safeguarded, financial information is reliable, and applicable laws, regulations, policies, and procedures are followed.

Other major responsibilities include, but are not limited to:

- Directing and coordinating the development and preparation of short- and long-range plans and budgets based upon broad System strategic goals and growth objectives;
- Directing the Controller in the organization and administration of procedures and systems necessary to maintain proper financial records to provide adequate accounting controls and services;
- Establishing and managing the System's total annual operating budget; and
- Overseeing financial reporting, debt financing, capital projects, [University Lands Department](#), information technology, real estate, and other offices and departments.

ABOUT THE UNIVERSITY OF TEXAS SYSTEM

For more than 130 years, [The University of Texas System](#) has been committed to improving the lives of Texans and people all over the world through education, research and health care. With 13 institutions, an enrollment of more than 243,000 students and an operating budget of \$24 billion (FY 2022), the UT System is one of the largest public university systems in the United States. UT institutions produce more than 64,000 graduates annually and award more than one-third of the state's undergraduate degrees and more than half of its medical degrees. Collectively, UT-owned and affiliated hospitals and clinics accounted for more than 8.6 million outpatient visits and almost 1.8 million hospital days in 2020. UT institutions also are among the most innovative in the world, collectively ranking No. 4 for most U.S. patents granted in 2020, and the UT System is No. 1 in Texas and No. 2 in the nation in federal research expenditures.

The UT System is also one of the largest employers in Texas, with more than 21,000 faculty and more than 83,000 health care professionals, researchers, and support staff. The System's faculty members,

researchers, and clinicians are consistently honored by their peers, professional associations and academies, and other organizations for contributions to their fields. Honors and distinctions among the System's internationally distinguished faculty include: seven Nobel Prize laureates, one Shaw laureate, one Abel Prize, one Japan Prize, two Pulitzer Prize recipients, 43 members of the National Academy of Sciences, 56 members of the National Academy of Engineering, 60 members of the American Academy of Arts and Sciences, 35 members of the American Law Institute, 57 members of the American Academy of Nursing, and 46 members of the Institute of Medicine.

[Austin](#), the state capital of Texas, is known in part for its eclectic live music scene centered around country, blues, and rock. The city's official slogan promotes Austin as "[The Live Music Capital of the World](#)," a reference to the city's many musicians and live music venues. Its many parks and lakes are popular for hiking, biking, swimming, and boating. *U.S. News & World Report* named Austin the No. 1 place to live in the U.S. for 2017 and 2018. In 2016, *Forbes* ranked Austin No. 1 on its "Cities of the Future" list, and in 2017, they placed the city first on its "Next Biggest Boom Town" list. A formidable hub for technology, business, the arts, nature, culture, diversity, and history, Austin is a warm and inviting community.

DIVERSITY, EQUITY, AND INCLUSION

The University of Texas System is dedicated to broadening diversity and fostering inclusive excellence and is committed to recruiting and retaining a diverse community and promoting the full participation and inclusion of all its members. The System supports campus communities that welcome, understand, and celebrate diversity of all kinds, including race and ethnicity, gender and sexual identity, regional and national origin, socioeconomic status, different learning styles and abilities, veteran status, and more. Considering racial and ethnic diversity, student enrollment as of 2020 was 74 percent non-white across the System, a number that has increased steadily over decades. In 2020, 44 percent of enrolled students at the UT System identified as Hispanic, 7 percent identified as African American, 13 percent identified as Asian, and 7 percent were international students. Regarding the faculty: 13 percent identify as Hispanic, 4 percent identify as African American, 19 percent identify as Asian, and 4 percent are international faculty members, reflecting continued increases in these numbers over the years. Finally, regarding non-faculty employees: 23 percent identify as Hispanic, 16 percent identify as African American, and 15 percent identify as Asian.

A smartbook with additional information about The University of Texas System can be found [here](#).

FINANCES

The System's operating budget is \$24 billion. Across UT institutions, research and development expenditures total \$3.4 billion – the highest in Texas and the second highest in the nation – and the UT System is regularly ranked among the top 10 most innovative universities in the world. The System's endowment today is \$54 billion, and all assets under management total \$67 billion. Boasting AAA ratings by Moody's, S&P, and Fitch, respectively, the System is in an excellent financial position.

The [Permanent University Fund \(PUF\)](#) is one of the largest university endowments in the United States and benefits more than twenty educational and health institutions across both The University of Texas System and The Texas A&M University System. [University Lands](#) manages the surface and mineral interests of 2.1 million acres of land across nineteen counties in West Texas for the benefit of the PUF. Those 2.1 million acres produce two income streams:

- Mineral income, primarily from oil and gas bonuses, rentals, and royalties; and
- Surface income, which includes income from grazing leases, easements, wind and solar power generation, and a commercial vineyard and winery.

GOVERNANCE AND LEADERSHIP

The UT System is governed by the nine members of the UT System Board of Regents, a prominent group of Texans appointed by the Governor and confirmed by the Texas Senate. The UT System is led by the Chancellor of The University of Texas System, [James B. Milliken](#). Chancellor Milliken, a national leader of public higher education with more than 30 years of experience, was named Chancellor by the Board in September 2018. Each of the 13 institutions is led by a President who reports to the Chancellor, and the EVCBA works closely with the Presidents and Chief Business Officers of the campuses.

DUTIES OF THE EXECUTIVE VICE CHANCELLOR FOR BUSINESS AFFAIRS

The best candidates for this position will bring a collegial, problem-solving approach to the UT System. The EVCBA will bring a collaborative and inclusive leadership style that emphasizes innovation, initiative, and stakeholder services. The EVCBA will pursue entrepreneurial opportunities for the System to advance and further its mission. This individual will be responsible for a system administration budget of \$102 million and approximately 199 FTEs. Direct reports to the EVCBA include:

- Associate Vice Chancellor for Finance
- Associate Vice Chancellor and Controller
- Assistant Vice Chancellor, Budget and Planning
- Executive Director of Employee Benefits
- Associate Vice Chancellor and Chief Information Officer
- Executive Director, HUB programs
- Executive Director, Real Estate
- Assistant Vice Chancellor, Capital Projects
- Chief Executive Office, University Lands

The next EVCBA will be charged with the creation and implementation of planning and budgets based on the System's strategic goals and growth objectives.

Further responsibilities of the EVCBA will include:

- Overseeing the completion and timely distribution of various financial and operating reports of the System, including the preparation of the System's Monthly Financial Report, a comparison of actual versus budget revenues/expenditures, and the preparation of the System's consolidated Annual Financial Report;
- Directing the management of [University Lands](#), responsible for the surface, oil, gas, and mineral interests of 2.1 million acres of University Lands;
- Developing and managing the System's Employee Group Insurance Program.
- Chairing the risk management executive committee, the collaborative business services executive committee, the business management council, and various other standing System committees;
- Overseeing the System's Debt Financing program, Information Technology, Capital Projects, Contracts and Procurement, and Real Estate Office; and
- Developing and establishing System operating policies consistent with the broad policies and objectives of the Chancellor and the Board of Regents.

OPPORTUNITIES AND CHALLENGES

- **Provide strategic leadership in a moment of growth and advancement.** The System is a highly complex, matrixed organization. The EVCBA will leverage the strength of the System and its many components, networks, and connections to advance the institution. They will bring a strong business acumen, an impressive political savvy, and a capacity for innovation and creativity around the implementation of new and existing resources. This innovation may allow for additional resource allocations to be directed toward student success and financial aid support across UT institutions. This is especially important as UT institutions experience growth in their student populations in a state that has gained the most numbers of new residents and has the second largest economy in the U.S.
- **Manage University Lands on behalf of the institution.** As previously noted, [University Lands](#) is the fiduciary steward of 2.1 million acres of land across 19 counties in West Texas, managing both the surface and mineral interests for the benefit of the [Permanent University Fund \(PUF\)](#). The PUF is one of the largest university endowments in the United States and benefits more than twenty educational and health institutions across both [The University of Texas System](#) and [The Texas A&M University System](#).
- **Oversee the continued development and implementation of long-range financial strategic plans for capital and operating budgets.** The System has recently undertaken an effort to augment its multi-year financial strategic plan. The EVCBA will continue to oversee and amplify these efforts, and they will be responsible for finalizing and communicating these plans to the Chancellor, the Board, and other constituencies.

DESIRED QUALIFICATIONS AND CHARACTERISTICS

The successful candidate will be an effective, balanced, and highly collaborative strategic leader who deeply values education and thrives in an entrepreneurial, sophisticated, highly matrixed environment. They will bring a capacity for strategic vision as well as operational expertise in budget, finance, and other areas of fiscal and strategic importance to the System. The EVCBA will embrace and model the highest ethics and integrity and demonstrate a commitment to creating a respectful and supportive work environment. In addition, the EVCBA will possess the following experiences, capabilities, and personal attributes:

- A record of stellar executive strategic leadership with a sharp fiscal, business, and operational acumen;
- Superior understanding of finance and administrative operations in institutions of higher education or other organizations of similar size and complexity;
- The ability to successfully advance a strategic vision in a highly complex organization, while maintaining values when making decisions or problem solving;
- Strength in building relationships and reaching consensus with different constituencies across institutions, while respecting diversity of individuals, opinions, and experiences;
- Exceptional political acuity and savvy, especially when distilling complex financial reporting and analyses to multiple varying constituencies;
- Exemplary oral and written communication skills, listening abilities, and analytical and problem-solving skills;

- A strong teamwork ethic and an ethos of continuous improvement, with experience in change management;
- Situational adaptability with an action orientation;
- A sense of humor, high energy, and a high level of discretion and integrity; and
- A deep appreciation of – and respect for – academic values and culture and an understanding of the critical role that scholarship, teaching, and research play in the life of UT institutions.

Bachelor’s degree in business administration or related field and 15 years of related experience required.

A summary of benefits can be found [here](#).

For best consideration, please send all nominations and applications to:



Shelly Weiss Storbeck, Global Education Practice Lead
and Managing Director
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For more information, please visit The University of Texas System home page at <https://www.utsystem.edu/>.

The University of Texas System Administration is an Equal Opportunity/ Affirmative Action employer. All qualified applicants will receive consideration for employment without regard to race, color, religion, sex, national origin, age, disability, veteran status, or sexual orientation. Reasonable disability accommodation may be requested by contacting the Office of Employee Services.